

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	Chapter 11
)	
VOYAGER DIGITAL HOLDINGS, INC., <i>et al.</i> ¹)	Case No. 22-10943 (MEW)
)	
Debtors.)	(Jointly Administered)
)	

**COVER SHEETS FOR NINTH MONTHLY
APPLICATION OF MOELIS & COMPANY LLC FOR COMPENSATION FOR
PROFESSIONAL SERVICES RENDERED AND REIMBURSEMENT OF ACTUAL
AND NECESSARY EXPENSES AS INVESTMENT BANKER TO THE DEBTORS
FROM MARCH 1, 2023 THROUGH AND INCLUDING MARCH 31, 2023**

Name of applicant:	Moelis & Company LLC
Authorized to provide professional services to:	Debtors
Date of retention order:	July 5, 2022
Period for which compensation and reimbursement are sought (the " <i>Compensation Period</i> "):	March 1, 2023 through March 31, 2023
Amount of compensation sought:	\$200,000
Amount of payment requested for compensation:	\$160,000 (80% of \$200,000)
Amount of expense reimbursement sought:	\$3,686.57 ²
This is a(n):	Monthly Application

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital, Ltd. (7224); and Voyager Digital, LLC (8013). The location of the Debtors' principal place of business is 33 Irving Place, Suite 3060, New York, NY 10003.

² Please note that certain vendor invoices may not be received until after the end of the month for which such service was provided. Accordingly, Moelis & Company LLC reserves the right to include such unbilled expenses in subsequent fee applications.

Prior Applications:

1. *First Monthly Application of Moelis & Company LLC For Compensation for Professional Services Rendered and Reimbursement of Actual and Necessary Expenses as Investment Banker to the Debtors for the Period from July 5, 2022 Through and Including July 31, 2022* filed September 15, 2022 [D.I. 431].
2. *Second and Third Monthly Application of Moelis & Company LLC For Compensation for Professional Services Rendered and Reimbursement of Actual and Necessary Expenses as Investment Banker to the Debtors for the Period from August 1, 2022 Through and Including September 30, 2022* filed November 7, 2022 [D.I. 611]
3. *Fourth Monthly Application of Moelis & Company LLC For Compensation for Professional Services Rendered and Reimbursement of Actual and Necessary Expenses as Investment Banker to the Debtors for the Period from October 1, 2022 Through and Including October 31, 2022* filed November 28, 2022 [D.I. 680]
4. *First Interim Application of Moelis & Company LLC For Compensation for Professional Services Rendered and Reimbursement of Actual and Necessary Expenses as Investment Banker to the Debtors for the Period from July 5, 2022 Through and Including October 31, 2022* filed December 8, 2022 [D.I. 716]
5. *Fifth Monthly Application of Moelis & Company LLC For Compensation for Professional Services Rendered and Reimbursement of Actual and Necessary Expenses as Investment Banker to the Debtors for the Period from November 1, 2022 Through and Including November 30, 2022* filed December 23, 2022 [D.I. 784]
6. *Sixth Monthly Application of Moelis & Company LLC For Compensation for Professional Services Rendered and Reimbursement of Actual and Necessary Expenses as Investment Banker to the Debtors for the Period from December 1, 2022 Through and Including December 31, 2022* filed February 1, 2023 [D.I. 939]
7. *Seventh Monthly Application of Moelis & Company LLC For Compensation for Professional Services Rendered and Reimbursement of Actual and Necessary Expenses as Investment Banker to the Debtors for the Period from January 1, 2023 Through and Including January 31, 2023* filed March 1, 2023 [D.I. 1122]
8. *Eighth Monthly Application of Moelis & Company LLC For Compensation for Professional Services Rendered and Reimbursement of Actual and Necessary Expenses as Investment Banker to the Debtors for the Period from February 1, 2023 Through and Including February 28, 2023* filed March 30, 2023 [D.I. 1246]
9. *Second Interim Application of Moelis & Company LLC For Compensation for Professional Services Rendered and Reimbursement of Actual and Necessary Expenses as Investment Banker to the Debtors for the Period from November 1, 2022 Through and Including February 28, 2023* filed April 21, 2023 [D.I. 1325]

Summary of Monthly Fee Applications

Date Filed/ Docket No.	Period Encompassed	Requested Fees	Requested Expenses	Approved/Paid Fees	Approved/Paid Expenses
September 15, 2022 Docket No. 431	July 5, 2022 through July 31, 2022	\$200,000	\$22,850.87	\$160,000	\$22,850.87
November 3, 2022 Docket No. 611	August 1, 2022 through September 30, 2022	\$400,000	\$65,456.75	\$320,000	\$65,456.75
November 28, 2022 Docket No. 680	October 1, 2022 through October 31, 2022	\$200,000	\$0.00	\$160,000	\$0.00
December 23, 2022 Docket No. 784	November 1, 2022 through November 30, 2022	\$200,000	\$9,242.86	\$160,000	\$9,242.86
February 1, 2023 Docket No. 939	December 1, 2022 through December 31, 2022	\$200,000	\$3,062.36	\$160,000	\$3,062.36
March 1, 2023 Docket No. 1122	January 1, 2023 through January 31, 2023	\$200,000	\$4,353.74	\$160,000	\$4,353.74
March 30, 2023 Docket No. 1246	February 1, 2023 through February 28, 2023	\$200,000	\$8,872.13	\$160,000	\$8,872.13

**SUMMARY OF PROFESSIONALS' TIME DURING COMPENSATION PERIOD OF
MARCH 1, 2023 THROUGH AND INCLUDING MARCH 31, 2023**

Voyager Digital Advisors

Moelis & Company

Summary of Hours Worked Detail

March 01, 2023 - March 31, 2023

Hours Summary - March						
	Jared Dermont	Michael DiYanni	Brian Tichenor	Barak Klein	Michael Mestayer	Cullen Murphy
	Managing Director	Managing Director	Managing Director	Managing Director	Executive Director	Executive Director

By Month

March 2023	70.0 hour(s)	12.0 hour(s)	112.0 hour(s)	39.5 hour(s)	39.0 hour(s)	42.0 hour(s)	314.5 hour(s)
Total	70.0 hour(s)	12.0 hour(s)	112.0 hour(s)	39.5 hour(s)	39.0 hour(s)	42.0 hour(s)	314.5 hour(s)

Hours Summary - March					
	Kenneth Fujita	Brendon Barnwell	Christopher Morris	Jonathan Rotbard	Erik Asplund
	Vice President	Vice President	Associate	Analyst	Analyst

By Month

March 2023	39.0 hour(s)	38.0 hour(s)	89.0 hour(s)	47.0 hour(s)	138.5 hour(s)	351.5 hour(s)
Total	39.0 hour(s)	38.0 hour(s)	89.0 hour(s)	47.0 hour(s)	138.5 hour(s)	351.5 hour(s)

**SUMMARY OF EXPENSES DURING COMPENSATION PERIOD OF
MARCH 1, 2023 THROUGH AND INCLUDING MARCH 31, 2023**

March	
Category	Amount
Travel	\$46.44
Overtime Meals	0.00
Phone Bills	0.00
Presentations	49.00
Legal Fees	3,215.00
Taxi	251.80
Auction-Related Expenses	0.00
Client Meals	124.33
Info Services	0.00
Total Expenses	\$3,686.57

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re:)	Chapter 11
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VOYAGER DIGITAL HOLDINGS, INC., <i>et al.</i> ¹)	Case No. 22-10943 (MEW)
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Debtors.)	(Jointly Administered)
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**NINTH MONTHLY
APPLICATION OF MOELIS & COMPANY LLC FOR COMPENSATION FOR
PROFESSIONAL SERVICES RENDERED AND REIMBURSEMENT OF ACTUAL
AND NECESSARY EXPENSES AS INVESTMENT BANKER TO THE DEBTORS
FROM MARCH 1, 2023 THROUGH AND INCLUDING MARCH 31, 2023**

Pursuant to sections 328 and 330 of title 11 of the United States Code, 11 U.S.C. §§ 101-1532, as amended (the “**Bankruptcy Code**”) and Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), Rule 2016-1 of the Local Bankruptcy Rules for the United States Bankruptcy Court for the Southern District of New York (the “**Local Bankruptcy Rules**”), and the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* [D.I. 236] (the “**Interim Compensation Order**”), Moelis & Company LLC (“**Moelis**”), the retained investment banker to the above-captioned debtors and debtors-in-possession (the “**Debtors**”), hereby submits this ninth monthly application (this “**Application**”) for the allowance of compensation for professional services performed by Moelis for the period from March 1, 2023 through and including March 31, 2023 (the “**Compensation Period**”), and reimbursement of its actual and necessary expenses incurred during the Compensation Period. By this Application,

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital, Ltd. (7224); and Voyager Digital, LLC (8013). The location of the Debtors’ principal place of business is 33 Irving Place, Suite 3060, New York, NY 10003.

Moelis seeks (a) payment for compensation for services rendered in the amount of \$160,000, which is 80 percent of the \$200,000 in fees for which it seeks interim allowance for the Compensation Period, and (b) reimbursement of actual and necessary expenses in the amount of \$3,686.57 incurred during the Compensation Period. In support of this Application, Moelis respectfully represents as follows:

Background

1. On July 5, 2022 (the “**Petition Date**”), the Debtors each commenced with this Court a voluntary case under chapter 11 of the Bankruptcy Code (collectively, the “**Chapter 11 Cases**”). The Chapter 11 Cases are being jointly administered for procedural purposes only pursuant to Bankruptcy Rule 1015(b). The Debtors continue to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. On July 19, 2022, the Office of the United States Trustee for Region 2 (the “**U.S. Trustee**”) appointed the official committee of unsecured creditors (the “**Committee**”) pursuant to section 1102 of the Bankruptcy Code. [D.I. 102]. No trustee or examiner has been appointed in these Chapter 11 Cases.

2. Additional factual background and information regarding the Debtors, including their business operations, their corporate and capital structure, their restructuring activities, and the events leading to the commencement of these Chapter 11 Cases, is set forth in detail in the *Declaration of Stephen Ehrlich, Chief Executive Officer of the Debtors, in Support of Chapter 11 Petitions and First Day Motions* [D.I. 15].

3. On August 16, 2022, the Court entered an order authorizing the Debtors to retain Moelis as their investment banker, effective as of the Petition Date [D.I. 299] (the “**Retention Order**”) in accordance with the engagement letter attached thereto (the “**Engagement Letter**”), subject to the modifications stated in the Retention Order.

**COMPENSATION REQUESTED FOR
SERVICES RENDERED DURING THE COMPENSATION PERIOD**

4. Moelis' requested compensation for the Compensation Period includes its Monthly Fee (as defined in the Engagement Letter) for March 2023, net of crediting provided for in the Engagement Letter. As stated in the Engagement Letter, the Monthly Fee is \$200,000

5. During the Compensation Period, Moelis' investment banking professionals rendered approximately 666.0 hours of services to the Debtors, based on the time records those professionals maintained pursuant to the Retention Order. As stated in the Debtors' application to retain Moelis [D.I. 117], (a) it is not the general practice of investment banking firms such as Moelis to keep detailed time records similar to those customarily kept by attorneys; and (b) Moelis does not ordinarily keep time records on a "project category" basis.

6. Moelis' work on behalf of the Debtors during the Compensation Period involved tasks that are briefly summarized below. This summary is not intended to be a detailed description of the work Moelis has performed during the Compensation Period, but rather is a guideline offered to the Court and other interested parties with respect to the services performed by Moelis.

- (a) **Meetings and Calls with Management and Creditors.** During the Compensation Period, Moelis participated in calls and meetings with management, the Debtors' other professionals, and creditors and the creditors' advisors. These calls covered various topics, including but not limited to the chapter 11 process, liquidity, financial scenario analysis, crypto market impact on the Debtors' capital structure, the state of business operations and transition strategy. Moelis prepared materials for management and creditors and provided strategic advice regarding these chapter 11 cases. Moelis participated in meetings with the Debtors' management and board of directors and presented materials regarding the Debtors' business plan, financials, the sale process and strategic matters. Moelis also provided updates to the Committee.
- (b) **Rebalancing Exercise Strategy and Execution.** Moelis built and routinely updated a financial model and coordinated with the Debtors and their professionals to develop a strategy to rebalance the Debtor's cryptocurrency portfolio. Moelis scheduled and led calls with potential trading counterparties and negotiated proposals received from counterparties. Moelis also held frequent meetings with

the Debtor and the Debtors' other professionals to ensure the rebalancing process was finalized ahead of closing.

- (c) **Meetings and Calls with Potential Investors.** Moelis scheduled and led calls with potential investors to provide guidance on the sale process timeline, chapter 11 proceedings, Debtors' business operations, and potential transactions structures. Moelis coordinated presentations between potential investors, Debtors and their professionals. Moelis also coordinated responses to diligence questions between potential investors and the Debtors.
- (d) **Counterparty Due Diligence.** Moelis worked with the Debtors' and UCC's advisors to conduct significant due diligence into a potentially counterparty. This analysis included both virtual and in-person discussions on historical trading activity, updates on regulatory discussions, financial due diligence, etc. with the potential counterparty.
- (e) **Preparation/Review of Various Analyses and Documents.** Moelis reviewed various iterations of the Debtors' short- and medium-term business plan, operating plans, forecasted operating model, financial statements and financial projections prepared by the Debtors and their professionals. Moelis conducted due diligence on the Debtors' business operations, financial condition and proposed financial projections and forecasted operating model and attended due diligence meetings with the Debtors, the Debtors' advisors and various parties-in-interest. Moelis also assessed the Debtors' current capital structure, including the crypto market's impact on account holders and balance sheet cryptocurrency, as well as liquidity.
- (f) **Plan of Reorganization Process.** Moelis worked with the Debtors and their advisors to prepare, analyze, and negotiate FTX transaction alternatives and their corresponding impact on account holder recovery. Moelis facilitated diligence for and helped the Debtors prepare materials for various parties in interest in this process. Moelis helped management to diligence financial models upon which the Debtors could evaluate plan of reorganization alternatives. In support of these efforts, Moelis conducted numerous calls with Debtors' management and their other advisors to refine such analysis.
- (g) **Proposal Review.** Moelis reviewed multiple indications of interest pertaining to the Debtors. Moelis provided bid comparison materials to the Unsecured Creditors' Committee advisors and Debtors' other professionals.
- (h) **Hearings.** During the Compensation Period, Moelis attended the "Combined Confirmation & Disclosure Statement" Hearing on March 2, 3, 6, and 7, 2023, the "Status Conference" Hearing on March 14, 2023, the "Status Conference" Hearing for the District Court on March 19, 2023, the "Oral Argument re Government Stay Motion" Hearing on March 23, 2023, and the "Claims Objection" Hearing on March 28, 2023. Moelis also attended extensive deposition preparation meetings and assisted the Debtors and the Debtors' other advisors in preparing for these hearings. Moelis also reviewed and revised various court filings.

(i) **Administrative Matters.** Moelis conducted investment banking and capital market services, including, but not limited to, services related to these chapter 11 cases generally, retention matters, chapter 11 procedures, and communications, administrative functions, and other matters not falling into any of the service categories listed above.

7. Moelis' time records for the Compensation Period, maintained in accordance with the Retention Order, are annexed hereto as **Exhibit A**. Pursuant to the Retention Order, the requirements of the Bankruptcy Code, the Bankruptcy Rules, the U.S. Trustee Guidelines and Local Rules have been modified such that Moelis' restructuring professionals are required only to keep reasonably detailed time records in half-hour increments; Moelis' non-restructuring professionals and personnel in administrative departments (including internal legal) are not required to maintain time records; Moelis' restructuring professionals are not required to keep time records on a project category basis; and Moelis is not required to provide or conform to any schedules of hourly rates.

8. To the extent this Application does not comply in every respect with the requirements of the Bankruptcy Code, the Bankruptcy Rules, the U.S. Trustee Guidelines and Local Rules (as modified by the Retention Order), Moelis respectfully requests a waiver for any such technical non-compliance.

**REQUEST FOR REIMBURSEMENT OF EXPENSES
INCURRED DURING THE COMPENSATION PERIOD**

9. Expenses incurred by Moelis for the Compensation Period total \$3,686.57. A detailed description of the expenses Moelis incurred during the Compensation Period is annexed hereto as **Exhibit B**. The expenses incurred by Moelis during the Compensation Period include attorneys' fees and expenses of its outside legal counsel relating to retention issues and services performed by Moelis, invoices supporting which are included in **Exhibit B**.

10. Moelis has made every reasonable effort to minimize its disbursements in these chapter 11 cases. All of the fees and expenses for which allowance and payment is requested by Moelis in this Application are reasonable and necessary, and Moelis' work was performed for and on behalf of the Debtors during the Compensation Period. In seeking reimbursement of an expenditure, Moelis is requesting reimbursement "at cost" and does not make a profit on such expenditure.

WHEREFORE, pursuant to the Interim Compensation Order, Moelis respectfully requests that an allowance be made to Moelis for 100% of its fees of \$200,000 and 100% of its expenses of \$3,686.57 incurred during the Compensation Period. Moelis also respectfully requests payment by the Debtors of \$160,000 representing the sum of 80% of its fees requested herein, plus 100% of the expense reimbursement requested herein.

Dated: April 21, 2023
New York, New York

MOELIS & COMPANY LLC

By: /s/ Jared Dermont
Name: Jared Dermont
Title: Managing Director
Moelis & Company LLC
*Investment Banker to the Debtors
and Debtors-in-Possession*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	Chapter 11
)	
VOYAGER DIGITAL HOLDINGS, INC., <i>et al.</i> ¹)	Case No. 22-10943 (MEW)
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Debtors.)	(Jointly Administered)
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**CERTIFICATION OF COMPLIANCE WITH GUIDELINES AND LOCAL RULES
FOR FEES AND DISBURSEMENTS FOR PROFESSIONALS
IN SOUTHERN DISTRICT OF NEW YORK BANKRUPTCY CASES**

I, Jared Dermont, certify that:

1. I am a Managing Director and head of the Financial Institutions Group (the “FIG Group”) at Moelis & Company LLC (“Moelis”), the investment banker to the Debtors in these chapter 11 cases. This certification is made pursuant to the *United States Trustee’s Guidelines for Reviewing applications for Compensation and Reimbursement of Expenses filed Under 11 U.S.C. § 330* (the “**Guidelines**”) in support of Moelis’ foregoing ninth monthly fee application (the “**Application**”).² I am Moelis’ Certifying Professional as defined in the Guidelines.

2. I have read the Application and reviewed the requirements of the Local Rules. I certify that, to the best of my knowledge, information, and belief formed after reasonable inquiry, except as specifically indicated to the contrary herein or in the Application or to the extent compliance has been modified or waived by the Retention Order: (a) the Application complies with the Guidelines and the Local Rules; and (b) the fees and disbursements sought by Moelis fall

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² Capitalized terms used herein but not otherwise defined herein shall have the meanings ascribed to them in the Application.

within the Guidelines and are billed in accordance with practices customarily employed by Moelis and generally accepted by Moelis' clients (though Moelis normally does not bill its clients by the hour). In seeking reimbursement of an expense, Moelis does not make a profit on that reimbursement.

3. Pursuant to the Retention Order, the requirements of the Bankruptcy Code, the Bankruptcy Rules, the U.S. Trustee Guidelines, and Local Rules have been modified such that Moelis' investment banking professionals are required only to keep reasonably detailed time records in half-hour increments, Moelis' non-restructuring professionals and personnel in administrative departments (including internal legal) are not required to keep time records, Moelis' restructuring professionals are not required to keep time records on a project category basis, and Moelis is not required to provide or conform to any schedules of hourly rates. As stated in the Debtors' application to retain Moelis [D.I. 117], (a) it is not the general practice of investment banking firms such as Moelis to keep detailed time records similar to those customarily kept by attorneys; and (b) Moelis does not ordinarily keep time records on a "project category" basis.

Dated: April 21, 2023
New York, New York

/s/ Jared Dermont
Jared Dermont
Managing Director
Moelis & Company LLC

EXHIBIT A — SUMMARY TIME RECORDS FOR COMPENSATION PERIOD

Date	March					
	Jared Dermont Managing Director	Michael DiYanni Managing Director	Brian Tichenor Managing Director	Barak Klein Managing Director	Michael Mestayer Executive Director	Cullen Murphy Executive Director
03/01/23	4.5 hour(s)	-	10.5 hour(s)	1.5 hour(s)	-	-
03/02/23	8.0 hour(s)	2.0 hour(s)	8.0 hour(s)	8.0 hour(s)	6.0 hour(s)	8.0 hour(s)
03/03/23	9.5 hour(s)	2.0 hour(s)	9.5 hour(s)	9.0 hour(s)	3.5 hour(s)	9.0 hour(s)
03/04/23	0.5 hour(s)	-	1.5 hour(s)	-	-	0.5 hour(s)
03/05/23	-	-	0.5 hour(s)	-	-	-
03/06/23	9.5 hour(s)	1.5 hour(s)	9.5 hour(s)	8.5 hour(s)	8.0 hour(s)	9.0 hour(s)
03/07/23	4.0 hour(s)	1.0 hour(s)	6.0 hour(s)	4.0 hour(s)	2.0 hour(s)	4.0 hour(s)
03/08/23	-	-	1.5 hour(s)	-	1.5 hour(s)	-
03/09/23	-	-	-	-	0.5 hour(s)	-
03/10/23	1.0 hour(s)	1.0 hour(s)	2.0 hour(s)	1.0 hour(s)	1.0 hour(s)	1.0 hour(s)
03/11/23	-	-	1.0 hour(s)	-	-	-
03/12/23	9.0 hour(s)	-	11.0 hour(s)	-	1.5 hour(s)	-
03/13/23	-	-	1.0 hour(s)	-	1.0 hour(s)	-
03/14/23	1.5 hour(s)	0.5 hour(s)	2.0 hour(s)	1.0 hour(s)	-	2.0 hour(s)
03/15/23	1.0 hour(s)	1.0 hour(s)	1.5 hour(s)	1.0 hour(s)	1.0 hour(s)	1.0 hour(s)
03/16/23	1.5 hour(s)	-	6.5 hour(s)	-	1.0 hour(s)	0.5 hour(s)
03/17/23	2.0 hour(s)	-	5.5 hour(s)	-	1.0 hour(s)	-
03/18/23	1.0 hour(s)	-	5.5 hour(s)	-	-	-
03/19/23	1.5 hour(s)	0.5 hour(s)	3.5 hour(s)	1.0 hour(s)	1.5 hour(s)	1.5 hour(s)
03/20/23	2.0 hour(s)	-	2.0 hour(s)	0.5 hour(s)	0.5 hour(s)	1.0 hour(s)
03/21/23	2.0 hour(s)	-	3.0 hour(s)	-	0.5 hour(s)	-
03/22/23	2.0 hour(s)	-	2.5 hour(s)	-	1.5 hour(s)	-
03/23/23	4.0 hour(s)	2.0 hour(s)	4.0 hour(s)	2.5 hour(s)	2.5 hour(s)	2.5 hour(s)
03/24/23	-	-	1.5 hour(s)	-	0.5 hour(s)	-
03/25/23	-	-	2.5 hour(s)	-	0.5 hour(s)	-
03/26/23	-	-	-	-	-	-
03/27/23	0.5 hour(s)	-	4.0 hour(s)	1.0 hour(s)	-	0.5 hour(s)
03/28/23	3.5 hour(s)	0.5 hour(s)	3.5 hour(s)	0.5 hour(s)	2.0 hour(s)	1.5 hour(s)
03/29/23	-	-	-	-	-	-
03/30/23	1.5 hour(s)	-	1.5 hour(s)	-	1.5 hour(s)	-
03/31/23	-	-	1.0 hour(s)	-	-	-
Total	70.0 hour(s)	12.0 hour(s)	112.0 hour(s)	39.5 hour(s)	39.0 hour(s)	42.0 hour(s)

Date	March				
	Kenneth Fujita Vice President	Brendon Barnwell Vice President	Christopher Morris Associate	Jonathan Rotbard Analyst	Erik Asplund Analyst
03/01/23	2.0 hour(s)	-	3.5 hour(s)	2.0 hour(s)	3.5 hour(s)
03/02/23	8.0 hour(s)	8.0 hour(s)	8.0 hour(s)	8.0 hour(s)	8.0 hour(s)
03/03/23	9.0 hour(s)	9.0 hour(s)	9.0 hour(s)	9.0 hour(s)	10.0 hour(s)
03/04/23	-	-	1.0 hour(s)	-	2.5 hour(s)
03/05/23	-	-	0.5 hour(s)	-	1.0 hour(s)
03/06/23	8.5 hour(s)	8.5 hour(s)	9.5 hour(s)	8.5 hour(s)	10.5 hour(s)
03/07/23	4.0 hour(s)	4.0 hour(s)	6.5 hour(s)	4.0 hour(s)	8.0 hour(s)
03/08/23	-	-	1.0 hour(s)	0.5 hour(s)	3.0 hour(s)
03/09/23	-	-	-	-	0.5 hour(s)
03/10/23	-	-	1.5 hour(s)	1.0 hour(s)	2.0 hour(s)
03/11/23	-	-	-	-	2.0 hour(s)
03/12/23	-	-	5.5 hour(s)	1.5 hour(s)	7.5 hour(s)
03/13/23	-	-	2.5 hour(s)	-	1.5 hour(s)
03/14/23	3.5 hour(s)	2.0 hour(s)	3.0 hour(s)	0.5 hour(s)	3.0 hour(s)
03/15/23	1.0 hour(s)	1.0 hour(s)	2.0 hour(s)	1.0 hour(s)	2.0 hour(s)
03/16/23	-	0.5 hour(s)	5.0 hour(s)	1.0 hour(s)	7.0 hour(s)
03/17/23	-	0.5 hour(s)	3.0 hour(s)	1.0 hour(s)	6.5 hour(s)
03/18/23	-	-	3.0 hour(s)	-	7.5 hour(s)
03/19/23	0.5 hour(s)	0.5 hour(s)	1.5 hour(s)	1.5 hour(s)	4.5 hour(s)
03/20/23	-	-	2.0 hour(s)	0.5 hour(s)	4.0 hour(s)
03/21/23	-	1.0 hour(s)	4.0 hour(s)	0.5 hour(s)	13.5 hour(s)
03/22/23	-	1.0 hour(s)	1.5 hour(s)	1.5 hour(s)	3.5 hour(s)
03/23/23	2.0 hour(s)	0.5 hour(s)	2.5 hour(s)	2.5 hour(s)	2.5 hour(s)
03/24/23	-	-	1.5 hour(s)	0.5 hour(s)	2.5 hour(s)
03/25/23	-	-	4.0 hour(s)	0.5 hour(s)	9.5 hour(s)
03/26/23	-	-	-	-	0.5 hour(s)
03/27/23	-	1.0 hour(s)	3.5 hour(s)	-	5.5 hour(s)
03/28/23	0.5 hour(s)	0.5 hour(s)	1.5 hour(s)	1.5 hour(s)	2.5 hour(s)
03/29/23	-	-	-	-	1.0 hour(s)
03/30/23	-	-	2.5 hour(s)	-	3.0 hour(s)
03/31/23	-	-	-	-	-
Total	39.0 hour(s)	38.0 hour(s)	89.0 hour(s)	47.0 hour(s)	138.5 hour(s)

Professional	Date	Hours	Description	Person
Erik Asplund	3/1/2023	1.5 hour(s)	Meeting with Kirkland & Ellis and Moelis re: deposition preparation Meeting with MWE, FTI, BRG, Kirkland & Ellis, Moelis a potential counterparty and their counsel re: due diligence	EA
Erik Asplund	3/1/2023	2.0 hour(s)	counsel re: due diligence	EA
Jared Dermont	3/1/2023	1.5 hour(s)	Meeting with Kirkland & Ellis and Moelis re: deposition preparation	JD
Jared Dermont	3/1/2023	3.0 hour(s)	Deposition preparation Meeting with MWE, FTI, BRG, Kirkland & Ellis, Moelis a potential counterparty and their counsel re: due diligence	JD
Kenneth Fujita	3/1/2023	2.0 hour(s)	Meeting with Kirkland & Ellis and Moelis re: deposition preparation	KF
Barak Klein	3/1/2023	1.5 hour(s)	Meeting with Kirkland & Ellis and Moelis re: deposition preparation	BK
Christopher Morris	3/1/2023	1.5 hour(s)	Meeting with Kirkland & Ellis and Moelis re: deposition preparation Meeting with MWE, FTI, BRG, Kirkland & Ellis, Moelis a potential counterparty and their counsel re: due diligence	CH
Christopher Morris	3/1/2023	2.0 hour(s)	counsel re: due diligence	CH
Brian Tichenor	3/1/2023	1.5 hour(s)	Meeting with Kirkland & Ellis and Moelis re: deposition preparation	BT
Brian Tichenor	3/1/2023	9.0 hour(s)	Deposition preparation	BT
Jonathan Rotbard	3/1/2023	2.0 hour(s)	Call with advisors re: diligence	JR
Erik Asplund	3/2/2023	8.0 hour(s)	Confirmation & Disclosure Statement Hearing	EA
Jared Dermont	3/2/2023	8.0 hour(s)	Confirmation & Disclosure Statement Hearing	JD
Kenneth Fujita	3/2/2023	8.0 hour(s)	Confirmation & Disclosure Statement Hearing	KF
Barak Klein	3/2/2023	8.0 hour(s)	Confirmation & Disclosure Statement Hearing	BK
Christopher Morris	3/2/2023	8.0 hour(s)	Confirmation & Disclosure Statement Hearing	CH
Michael Mestayer	3/2/2023	6.0 hour(s)	Confirmation & Disclosure Statement Hearing	MM
Michael DiYanni	3/2/2023	2.0 hour(s)	Confirmation & Disclosure Statement Hearing	MD
Brian Tichenor	3/2/2023	8.0 hour(s)	Confirmation & Disclosure Statement Hearing	BT
Brendon Barnwell	3/2/2023	8.0 hour(s)	Confirmation hearing	BB
Jonathan Rotbard	3/2/2023	8.0 hour(s)	Court hearing	JR
Cullen Murphy	3/2/2023	8.0 hour(s)	Confirmation & Disclosure Statement Hearing	CM
Erik Asplund	3/3/2023	9.0 hour(s)	Confirmation & Disclosure Statement Hearing	EA
Erik Asplund	3/3/2023	1.0 hour(s)	Provided a crypto news update	EA
Jared Dermont	3/3/2023	9.0 hour(s)	Confirmation & Disclosure Statement Hearing	JD
Jared Dermont	3/3/2023	0.5 hour(s)	Reviewed a crypto news update	JD
Kenneth Fujita	3/3/2023	9.0 hour(s)	Confirmation & Disclosure Statement Hearing	KF
Barak Klein	3/3/2023	9.0 hour(s)	Confirmation & Disclosure Statement Hearing	BK
Christopher Morris	3/3/2023	9.0 hour(s)	Confirmation & Disclosure Statement Hearing	CH
Michael Mestayer	3/3/2023	3.5 hour(s)	Confirmation & Disclosure Statement Hearing	MM
Michael DiYanni	3/3/2023	2.0 hour(s)	Confirmation & Disclosure Statement Hearing	MD
Brian Tichenor	3/3/2023	9.0 hour(s)	Confirmation & Disclosure Statement Hearing	BT
Brian Tichenor	3/3/2023	0.5 hour(s)	Reviewed a crypto news update	BT
Brendon Barnwell	3/3/2023	9.0 hour(s)	Confirmation hearing	BB
Jonathan Rotbard	3/3/2023	9.0 hour(s)	Court hearing	JR
Cullen Murphy	3/3/2023	9.0 hour(s)	Confirmation & Disclosure Statement Hearing	CM
Erik Asplund	3/4/2023	0.5 hour(s)	Provided a crypto news update	EA
Erik Asplund	3/4/2023	2.0 hour(s)	Mapped out strategy for potential sales process	EA
Jared Dermont	3/4/2023	0.5 hour(s)	Reviewed strategy for potential sales process	JD
Christopher Morris	3/4/2023	1.0 hour(s)	Mapped out strategy for potential sales process	CH
Brian Tichenor	3/4/2023	0.5 hour(s)	Provided a crypto news update	BT
Brian Tichenor	3/4/2023	1.0 hour(s)	Reviewed strategy for potential sales process	BT
Cullen Murphy	3/4/2023	0.5 hour(s)	Reviewed sales process strategy document	CM
Erik Asplund	3/5/2023	1.0 hour(s)	Mapped out strategy for potential sales process	EA
Christopher Morris	3/5/2023	0.5 hour(s)	Mapped out strategy for potential sales process	CH
Brian Tichenor	3/5/2023	0.5 hour(s)	Reviewed strategy for potential sales process	BT
Erik Asplund	3/6/2023	2.0 hour(s)	Developed an internal process update	EA
Erik Asplund	3/6/2023	8.5 hour(s)	Confirmation & Disclosure Statement Hearing	EA
Jared Dermont	3/6/2023	1.0 hour(s)	Reviewed an internal process update	JD
Jared Dermont	3/6/2023	8.5 hour(s)	Confirmation & Disclosure Statement Hearing	JD
Kenneth Fujita	3/6/2023	8.5 hour(s)	Confirmation & Disclosure Statement Hearing	KF
Barak Klein	3/6/2023	8.5 hour(s)	Confirmation & Disclosure Statement Hearing	BK
Christopher Morris	3/6/2023	1.0 hour(s)	Developed and reviewed internal process update	CH
Christopher Morris	3/6/2023	8.5 hour(s)	Confirmation & Disclosure Statement Hearing	CH
Michael Mestayer	3/6/2023	8.0 hour(s)	Confirmation & Disclosure Statement Hearing	MM
Michael DiYanni	3/6/2023	1.5 hour(s)	Confirmation & Disclosure Statement Hearing	MD
Brian Tichenor	3/6/2023	1.0 hour(s)	Reviewed an internal process update	BT
Brian Tichenor	3/6/2023	8.5 hour(s)	Confirmation & Disclosure Statement Hearing	BT
Brendon Barnwell	3/6/2023	8.5 hour(s)	Confirmation hearing	BB
Jonathan Rotbard	3/6/2023	8.5 hour(s)	Court hearing	JR
Cullen Murphy	3/6/2023	8.5 hour(s)	Confirmation & Disclosure Statement Hearing	CM
Cullen Murphy	3/6/2023	0.5 hour(s)	Reviewed internal process update	CM
Erik Asplund	3/7/2023	4.0 hour(s)	Confirmation & Disclosure Statement Hearing	EA
Erik Asplund	3/7/2023	4.0 hour(s)	Developed an internal process update	EA
Jared Dermont	3/7/2023	4.0 hour(s)	Confirmation & Disclosure Statement Hearing	JD
Kenneth Fujita	3/7/2023	4.0 hour(s)	Confirmation & Disclosure Statement Hearing	KF
Barak Klein	3/7/2023	4.0 hour(s)	Confirmation & Disclosure Statement Hearing	BK
Christopher Morris	3/7/2023	4.0 hour(s)	Confirmation & Disclosure Statement Hearing	CH
Christopher Morris	3/7/2023	2.5 hour(s)	Developed and reviewed internal process update	CH
Michael Mestayer	3/7/2023	2.0 hour(s)	Confirmation & Disclosure Statement Hearing	MM
Michael DiYanni	3/7/2023	1.0 hour(s)	Confirmation & Disclosure Statement Hearing	MD
Brian Tichenor	3/7/2023	4.0 hour(s)	Confirmation & Disclosure Statement Hearing	BT
Brian Tichenor	3/7/2023	2.0 hour(s)	Reviewed an internal process update	BT
Brendon Barnwell	3/7/2023	4.0 hour(s)	Confirmation hearing	BB
Jonathan Rotbard	3/7/2023	4.0 hour(s)	Court hearing	JR
Cullen Murphy	3/7/2023	4.0 hour(s)	Confirmation & Disclosure Statement Hearing	CM
Erik Asplund	3/8/2023	1.0 hour(s)	General administrative / scheduling functions	EA

Erik Asplund	3/8/2023	0.5 hour(s)	Calls with investors re: additional asset sale	EA
Erik Asplund	3/8/2023	1.5 hour(s)	Developed an internal process update	EA
Christopher Morris	3/8/2023	0.5 hour(s)	Calls with investors re: additional asset sale	CH
Christopher Morris	3/8/2023	0.5 hour(s)	Developed an internal process update	CH
Michael Mestayer	3/8/2023	0.5 hour(s)	Calls with investors re: additional asset sale	MM
Michael Mestayer	3/8/2023	1.0 hour(s)	Reviewed an internal process update	MM
Brian Tichenor	3/8/2023	0.5 hour(s)	Calls with investors re: additional asset sale	BT
Brian Tichenor	3/8/2023	1.0 hour(s)	Reviewed an internal process update	BT
Jonathan Rotbard	3/8/2023	0.5 hour(s)	Call with investor re: asset sale	JR
Erik Asplund	3/9/2023	0.5 hour(s)	General administrative / scheduling functions	EA
Michael Mestayer	3/9/2023	0.5 hour(s)	Internal call re: additional asset sale	MM
Erik Asplund	3/10/2023	1.0 hour(s)	Meeting with Voyager, BRG, and Kirkland & Ellis re: confirmation hearing summary	EA
Erik Asplund	3/10/2023	1.0 hour(s)	Provided a crypto news update	EA
Jared Dermont	3/10/2023	1.0 hour(s)	Meeting with Voyager, BRG, and Kirkland & Ellis re: confirmation hearing summary	JD
Barak Klein	3/10/2023	1.0 hour(s)	Meeting with Voyager, BRG, and Kirkland & Ellis re: confirmation hearing summary	BK
Christopher Morris	3/10/2023	1.5 hour(s)	Meeting with Voyager, BRG, and Kirkland & Ellis re: confirmation hearing summary	CH
Michael Mestayer	3/10/2023	1.0 hour(s)	Meeting with Voyager, BRG, and Kirkland & Ellis re: confirmation hearing summary	MM
Michael DiYanni	3/10/2023	1.0 hour(s)	Meeting with Voyager, BRG, and Kirkland & Ellis re: confirmation hearing summary	MD
Brian Tichenor	3/10/2023	1.0 hour(s)	Meeting with Voyager, BRG, and Kirkland & Ellis re: confirmation hearing summary	BT
Brian Tichenor	3/10/2023	1.0 hour(s)	Reviewed a crypto news update	BT
Jonathan Rotbard	3/10/2023	1.0 hour(s)	Call with advisors re: court hearing	JR
Cullen Murphy	3/10/2023	1.0 hour(s)	Meeting with Voyager, BRG, and Kirkland & Ellis re: confirmation hearing summary	CM
Erik Asplund	3/11/2023	2.0 hour(s)	Built financial news summary update	EA
Brian Tichenor	3/11/2023	1.0 hour(s)	Reviewed a financial news summary update	BT
Erik Asplund	3/12/2023	1.5 hour(s)	Calls with Voyager, BRG, Kirkland & Ellis, and Moelis re: financial news discussion	EA
Erik Asplund	3/12/2023	6.0 hour(s)	Built financial news summary update	EA
Jared Dermont	3/12/2023	1.5 hour(s)	Calls with Voyager, BRG, Kirkland & Ellis, and Moelis re: financial news discussion	JD
			Calls with financial institutions, potential counterparties, advisors, etc. re: current state of the	
Jared Dermont	3/12/2023	6.5 hour(s)	financial market	JD
Jared Dermont	3/12/2023	1.0 hour(s)	Reviewed financial news summary update	JD
Christopher Morris	3/12/2023	1.5 hour(s)	Calls with Voyager, BRG, Kirkland & Ellis, and Moelis re: financial news discussion	CH
Christopher Morris	3/12/2023	4.0 hour(s)	Built and reviewed financial news summary update	CH
Michael Mestayer	3/12/2023	1.5 hour(s)	Calls with Voyager, BRG, Kirkland & Ellis, and Moelis re: financial news discussion	MM
Brian Tichenor	3/12/2023	1.5 hour(s)	Calls with Voyager, BRG, Kirkland & Ellis, and Moelis re: financial news discussion	BT
			Calls with financial institutions, potential counterparties, advisors, etc. re: current state of the	
Brian Tichenor	3/12/2023	6.5 hour(s)	financial market	BT
Brian Tichenor	3/12/2023	3.0 hour(s)	Reviewed financial news summary update	BT
Jonathan Rotbard	3/12/2023	1.5 hour(s)	Calls with advisors re: crypto industry	JR
Erik Asplund	3/13/2023	1.0 hour(s)	Developed diligence request list for a potential counterparty	EA
Erik Asplund	3/13/2023	0.5 hour(s)	General administrative / scheduling functions	EA
Christopher Morris	3/13/2023	1.5 hour(s)	Developed and reviewed diligence request list for a potential counterparty	CH
Christopher Morris	3/13/2023	1.0 hour(s)	General administrative / scheduling functions	CH
Michael Mestayer	3/13/2023	1.0 hour(s)	Calls with investors re: additional asset sale	MM
Brian Tichenor	3/13/2023	1.0 hour(s)	Developed and reviewed a diligence request list for a potential counterparty	BT
Erik Asplund	3/14/2023	0.5 hour(s)	Status conference court hearing	EA
Erik Asplund	3/14/2023	1.5 hour(s)	Developed diligence request list for a potential counterparty	EA
Erik Asplund	3/14/2023	1.0 hour(s)	Prepared information for legal filing	EA
Jared Dermont	3/14/2023	0.5 hour(s)	Status conference court hearing	JD
Jared Dermont	3/14/2023	0.5 hour(s)	Reviewed a diligence request list for a potential counterparty	JD
Jared Dermont	3/14/2023	0.5 hour(s)	Reviewed information for legal filing	JD
Kenneth Fujita	3/14/2023	0.5 hour(s)	Status conference court hearing	KF
Kenneth Fujita	3/14/2023	3.0 hour(s)	Prepared information for legal filing	KF
Barak Klein	3/14/2023	0.5 hour(s)	Status conference court hearing	BK
Barak Klein	3/14/2023	0.5 hour(s)	Reviewed information for legal filing	BK
Christopher Morris	3/14/2023	0.5 hour(s)	Status conference court hearing	CH
Christopher Morris	3/14/2023	1.5 hour(s)	Developed diligence request list for a potential counterparty	CH
Christopher Morris	3/14/2023	1.0 hour(s)	Prepared information for legal filing	CH
Michael DiYanni	3/14/2023	0.5 hour(s)	Status conference court hearing	MD
Brian Tichenor	3/14/2023	0.5 hour(s)	Status conference court hearing	BT
Brian Tichenor	3/14/2023	1.0 hour(s)	Developed and reviewed a diligence request list for a potential counterparty	BT
Brian Tichenor	3/14/2023	0.5 hour(s)	Reviewed information for legal filing	BT
Brendon Barnwell	3/14/2023	0.5 hour(s)	Court status conference	BB
Brendon Barnwell	3/14/2023	1.5 hour(s)	Reviewed draft legal filings	BB
Jonathan Rotbard	3/14/2023	0.5 hour(s)	Court hearing	JR
Cullen Murphy	3/14/2023	0.5 hour(s)	Status conference court hearing	CM
Cullen Murphy	3/14/2023	1.5 hour(s)	Reviewed information for legal filing	CM
Erik Asplund	3/15/2023	1.0 hour(s)	Hearing re: Government Stay Motion	EA
Erik Asplund	3/15/2023	0.5 hour(s)	Developed diligence request list for a potential counterparty	EA
Erik Asplund	3/15/2023	0.5 hour(s)	General administrative / scheduling functions	EA
Jared Dermont	3/15/2023	1.0 hour(s)	Hearing re: Government Stay Motion	JD
Kenneth Fujita	3/15/2023	1.0 hour(s)	Hearing re: Government Stay Motion	KF
Barak Klein	3/15/2023	1.0 hour(s)	Hearing re: Government Stay Motion	BK
Christopher Morris	3/15/2023	1.0 hour(s)	Hearing re: Government Stay Motion	CH
Christopher Morris	3/15/2023	1.0 hour(s)	Developed diligence request list for a potential counterparty	CH
Michael Mestayer	3/15/2023	1.0 hour(s)	Hearing re: Government Stay Motion	MM
Michael DiYanni	3/15/2023	1.0 hour(s)	Hearing re: Government Stay Motion	MD
Brian Tichenor	3/15/2023	1.0 hour(s)	Hearing re: Government Stay Motion	BT
Brian Tichenor	3/15/2023	0.5 hour(s)	Developed and reviewed a diligence request list for a potential counterparty	BT
Brendon Barnwell	3/15/2023	1.0 hour(s)	Court hearing re government motion to stay confirmation	BB
Jonathan Rotbard	3/15/2023	1.0 hour(s)	Court hearing	JR

Cullen Murphy	3/15/2023	1.0 hour(s)	Hearing re: Government Stay Motion	CM
Erik Asplund	3/16/2023	0.5 hour(s)	Discussion with the Moelis working group team re: upcoming transaction update	EA
Erik Asplund	3/16/2023	6.0 hour(s)	Developed materials for an upcoming presentation to the Voyager team	EA
Erik Asplund	3/16/2023	0.5 hour(s)	Meeting with BRG, Kirkland & Ellis, and Moelis re: recurring discussion ahead of closing	EA
Jared Dermont	3/16/2023	1.0 hour(s)	Reviewed materials for an upcoming presentation to the Voyager team	JD
Jared Dermont	3/16/2023	0.5 hour(s)	Meeting with BRG, Kirkland & Ellis, and Moelis re: recurring discussion ahead of closing	JD
Christopher Morris	3/16/2023	0.5 hour(s)	Discussion with the Moelis working group team re: upcoming transaction update	CH
Christopher Morris	3/16/2023	4.0 hour(s)	Developed materials for an upcoming presentation to the Voyager team	CH
Christopher Morris	3/16/2023	0.5 hour(s)	Meeting with BRG, Kirkland & Ellis, and Moelis re: recurring discussion ahead of closing	CH
Michael Mestayer	3/16/2023	0.5 hour(s)	Discussion with the Moelis working group team re: upcoming transaction update	MM
Michael Mestayer	3/16/2023	0.5 hour(s)	Meeting with BRG, Kirkland & Ellis, and Moelis re: recurring discussion ahead of closing	MM
Brian Tichenor	3/16/2023	0.5 hour(s)	Discussion with the Moelis working group team re: upcoming transaction update	BT
Brian Tichenor	3/16/2023	5.5 hour(s)	Developed and reviewed materials for an upcoming presentation to the Voyager team	BT
Brian Tichenor	3/16/2023	0.5 hour(s)	Meeting with BRG, Kirkland & Ellis, and Moelis re: recurring discussion ahead of closing	BT
Brendon Barnwell	3/16/2023	0.5 hour(s)	Call with company advisors re closing logistics	BB
Jonathan Rotbard	3/16/2023	0.5 hour(s)	Recurring call with advisors re: potential closing	JR
Jonathan Rotbard	3/16/2023	0.5 hour(s)	Internal call re: administrative functions	JR
Cullen Murphy	3/16/2023	0.5 hour(s)	Reviewed materials for upcoming presentation to the Voyager team	CM
Erik Asplund	3/17/2023	0.5 hour(s)	Meeting with BRG, Kirkland & Ellis, and Moelis re: recurring discussion ahead of closing	EA
Erik Asplund	3/17/2023	0.5 hour(s)	Internal Moelis meeting re: upcoming presentation to the Voyager team	EA
Erik Asplund	3/17/2023	5.5 hour(s)	Developed materials for an upcoming presentation to the Voyager team	EA
Jared Dermont	3/17/2023	0.5 hour(s)	Meeting with BRG, Kirkland & Ellis, and Moelis re: recurring discussion ahead of closing	JD
Jared Dermont	3/17/2023	0.5 hour(s)	Internal Moelis meeting re: upcoming presentation to the Voyager team	JD
Jared Dermont	3/17/2023	1.0 hour(s)	Reviewed materials for an upcoming presentation to the Voyager team	JD
Christopher Morris	3/17/2023	0.5 hour(s)	Meeting with BRG, Kirkland & Ellis, and Moelis re: recurring discussion ahead of closing	CH
Christopher Morris	3/17/2023	0.5 hour(s)	Internal Moelis meeting re: upcoming presentation to the Voyager team	CH
Christopher Morris	3/17/2023	2.0 hour(s)	Developed materials for an upcoming presentation to the Voyager team	CH
Michael Mestayer	3/17/2023	0.5 hour(s)	Meeting with BRG, Kirkland & Ellis, and Moelis re: recurring discussion ahead of closing	MM
Michael Mestayer	3/17/2023	0.5 hour(s)	Internal Moelis meeting re: upcoming presentation to the Voyager team	MM
Brian Tichenor	3/17/2023	0.5 hour(s)	Meeting with BRG, Kirkland & Ellis, and Moelis re: recurring discussion ahead of closing	BT
Brian Tichenor	3/17/2023	0.5 hour(s)	Internal Moelis meeting re: upcoming presentation to the Voyager team	BT
Brian Tichenor	3/17/2023	4.5 hour(s)	Developed and reviewed materials for an upcoming presentation to the Voyager team	BT
Brendon Barnwell	3/17/2023	0.5 hour(s)	Call with company advisors re closing logistics	BB
Jonathan Rotbard	3/17/2023	0.5 hour(s)	Internal call re: Board presentation	JR
Jonathan Rotbard	3/17/2023	0.5 hour(s)	Recurring call with advisors re: potential closing	JR
Erik Asplund	3/18/2023	7.0 hour(s)	Developed materials for an upcoming presentation to the Voyager team	EA
Erik Asplund	3/18/2023	0.5 hour(s)	General administrative / scheduling functions	EA
Jared Dermont	3/18/2023	1.0 hour(s)	Reviewed materials for an upcoming presentation to the Voyager team	JD
Christopher Morris	3/18/2023	3.0 hour(s)	Developed materials for an upcoming presentation to the Voyager team	CH
Brian Tichenor	3/18/2023	5.5 hour(s)	Developed and reviewed materials for an upcoming presentation to the Voyager team	BT
Erik Asplund	3/19/2023	0.5 hour(s)	Meeting with Kirkland & Ellis and Moelis re: upcoming court hearing	EA
Erik Asplund	3/19/2023	0.5 hour(s)	Internal Moelis meeting re: upcoming presentation to the Voyager team	EA
Erik Asplund	3/19/2023	3.0 hour(s)	Developed materials for an upcoming presentation to the Voyager team	EA
Erik Asplund	3/19/2023	0.5 hour(s)	District Court Status Conference	EA
Jared Dermont	3/19/2023	0.5 hour(s)	Meeting with Kirkland & Ellis and Moelis re: upcoming court hearing	JD
Jared Dermont	3/19/2023	0.5 hour(s)	Internal Moelis meeting re: upcoming presentation to the Voyager team	JD
Jared Dermont	3/19/2023	0.5 hour(s)	District Court Status Conference	JD
Kenneth Fujita	3/19/2023	0.5 hour(s)	District Court Status Conference	KF
Barak Klein	3/19/2023	0.5 hour(s)	Meeting with Kirkland & Ellis and Moelis re: upcoming court hearing	BK
Barak Klein	3/19/2023	0.5 hour(s)	District Court Status Conference	BK
Christopher Morris	3/19/2023	0.5 hour(s)	Meeting with Kirkland & Ellis and Moelis re: upcoming court hearing	CH
Christopher Morris	3/19/2023	0.5 hour(s)	Internal Moelis meeting re: upcoming presentation to the Voyager team	CH
Christopher Morris	3/19/2023	0.5 hour(s)	District Court Status Conference	CH
Michael Mestayer	3/19/2023	0.5 hour(s)	Meeting with Kirkland & Ellis and Moelis re: upcoming court hearing	MM
Michael Mestayer	3/19/2023	0.5 hour(s)	Internal Moelis meeting re: upcoming presentation to the Voyager team	MM
Michael Mestayer	3/19/2023	0.5 hour(s)	District Court Status Conference	MM
Michael DiYanni	3/19/2023	0.5 hour(s)	District Court Status Conference	MD
Brian Tichenor	3/19/2023	0.5 hour(s)	Meeting with Kirkland & Ellis and Moelis re: upcoming court hearing	BT
Brian Tichenor	3/19/2023	0.5 hour(s)	Internal Moelis meeting re: upcoming presentation to the Voyager team	BT
Brian Tichenor	3/19/2023	2.0 hour(s)	Developed and reviewed materials for an upcoming presentation to the Voyager team	BT
Brian Tichenor	3/19/2023	0.5 hour(s)	District Court Status Conference	BT
Brendon Barnwell	3/19/2023	0.5 hour(s)	District court status conference	BB
Jonathan Rotbard	3/19/2023	0.5 hour(s)	Call with advisors re: court hearing	JR
Jonathan Rotbard	3/19/2023	0.5 hour(s)	Court hearing	JR
Jonathan Rotbard	3/19/2023	0.5 hour(s)	Internal call re: Board presentation	JR
Cullen Murphy	3/19/2023	0.5 hour(s)	Meeting with Kirkland & Ellis and Moelis re: upcoming court hearing	CM
Cullen Murphy	3/19/2023	0.5 hour(s)	District Court Status Conference	CM
Cullen Murphy	3/19/2023	0.5 hour(s)	Reviewed materials for upcoming presentation to the Voyager team	CM
Erik Asplund	3/20/2023	3.0 hour(s)	Prepared information for legal filing	EA
Erik Asplund	3/20/2023	0.5 hour(s)	General administrative / scheduling functions	EA
Erik Asplund	3/20/2023	0.5 hour(s)	Meeting with Voyager, BRG, Kirkland & Ellis and Moelis re: closing coordination	EA
Jared Dermont	3/20/2023	1.5 hour(s)	Reviewed information for legal filing	JD
Jared Dermont	3/20/2023	0.5 hour(s)	Meeting with Voyager, BRG, Kirkland & Ellis and Moelis re: closing coordination	JD
Barak Klein	3/20/2023	0.5 hour(s)	Reviewed information for legal filing	BK
Christopher Morris	3/20/2023	1.5 hour(s)	Reviewed information for legal filing	CH
Christopher Morris	3/20/2023	0.5 hour(s)	Meeting with Voyager, BRG, Kirkland & Ellis and Moelis re: closing coordination	CH
Michael Mestayer	3/20/2023	0.5 hour(s)	Meeting with Voyager, BRG, Kirkland & Ellis and Moelis re: closing coordination	MM

Brian Tichenor	3/20/2023	1.5 hour(s)	Reviewed information for legal filing	BT
Brian Tichenor	3/20/2023	0.5 hour(s)	Meeting with Voyager, BRG, Kirkland & Ellis and Moelis re: closing coordination	BT
Jonathan Rotbard	3/20/2023	0.5 hour(s)	Recurring call with advisors re: potential closing	JR
Cullen Murphy	3/20/2023	1.0 hour(s)	Reviewed information for legal filing	CM
Erik Asplund	3/21/2023	2.5 hour(s)	Set up logistics for an in-person meeting	EA
Erik Asplund	3/21/2023	10.5 hour(s)	In-person meeting with Voyager, BRG, and Moelis re: rebalancing and closing coordination	EA
Erik Asplund	3/21/2023	0.5 hour(s)	Meeting with Voyager, BRG, Kirkland & Ellis and Moelis re: closing coordination	EA
Jared Dermont	3/21/2023	0.5 hour(s)	Meeting with Voyager, BRG, Kirkland & Ellis and Moelis re: closing coordination	JD
Jared Dermont	3/21/2023	1.5 hour(s)	Senior Moelis meeting re: strategy discussion	JD
Christopher Morris	3/21/2023	1.0 hour(s)	Set up logistics for an in-person meeting	CH
Christopher Morris	3/21/2023	2.5 hour(s)	In person meeting with Voyager, BRG, and Moelis re: rebalancing and closing coordination	CH
Christopher Morris	3/21/2023	0.5 hour(s)	Meeting with Voyager, BRG, Kirkland & Ellis and Moelis re: closing coordination	CH
Michael Mestayer	3/21/2023	0.5 hour(s)	Meeting with Voyager, BRG, Kirkland & Ellis and Moelis re: closing coordination	MM
Brian Tichenor	3/21/2023	1.0 hour(s)	In person meeting with Voyager, BRG, and Moelis re: rebalancing and closing coordination	BT
Brian Tichenor	3/21/2023	0.5 hour(s)	Meeting with Voyager, BRG, Kirkland & Ellis and Moelis re: closing coordination	BT
Brian Tichenor	3/21/2023	1.5 hour(s)	Senior Moelis meeting re: strategy discussion	BT
Brendon Barnwell	3/21/2023	1.0 hour(s)	Discussions re diligence	BB
Jonathan Rotbard	3/21/2023	0.5 hour(s)	Recurring call with advisors re: potential closing	JR
Erik Asplund	3/22/2023	1.0 hour(s)	Developed crypto news update	EA
Erik Asplund	3/22/2023	1.0 hour(s)	Meeting with MWE, FTI, BRG, Kirkland & Ellis, Moelis a potential counterparty and their counsel re: due diligence	EA
Erik Asplund	3/22/2023	1.0 hour(s)	Developed materials for an upcoming presentation to the Voyager team	EA
Erik Asplund	3/22/2023	0.5 hour(s)	Meeting with Voyager, BRG, Kirkland & Ellis and Moelis re: closing coordination	EA
Jared Dermont	3/22/2023	1.0 hour(s)	Meeting with MWE, FTI, BRG, Kirkland & Ellis, Moelis a potential counterparty and their counsel re: due diligence	JD
Jared Dermont	3/22/2023	0.5 hour(s)	Reviewed materials for an upcoming presentation to the Voyager team	JD
Jared Dermont	3/22/2023	0.5 hour(s)	Meeting with Voyager, BRG, Kirkland & Ellis and Moelis re: closing coordination	JD
Christopher Morris	3/22/2023	1.0 hour(s)	Meeting with MWE, FTI, BRG, Kirkland & Ellis and Moelis re: closing coordination	CH
Christopher Morris	3/22/2023	0.5 hour(s)	Meeting with Voyager, BRG, Kirkland & Ellis and Moelis a potential counterparty and their	CH
Michael Mestayer	3/22/2023	1.0 hour(s)	counsel re: due diligence	MM
Michael Mestayer	3/22/2023	0.5 hour(s)	Meeting with Voyager, BRG, Kirkland & Ellis and Moelis re: closing coordination	MM
Brian Tichenor	3/22/2023	0.5 hour(s)	Reviewed crypto news update	BT
Brian Tichenor	3/22/2023	1.0 hour(s)	Meeting with MWE, FTI, BRG, Kirkland & Ellis, Moelis a potential counterparty and their counsel re: due diligence	BT
Brian Tichenor	3/22/2023	0.5 hour(s)	Developed and reviewed materials for an upcoming presentation to the Voyager team	BT
Brian Tichenor	3/22/2023	0.5 hour(s)	Meeting with Voyager, BRG, Kirkland & Ellis and Moelis re: closing coordination	BT
Brendon Barnwell	3/22/2023	1.0 hour(s)	Discussions re diligence	BB
Jonathan Rotbard	3/22/2023	1.0 hour(s)	Call with advisors re: diligence	JR
Jonathan Rotbard	3/22/2023	0.5 hour(s)	Recurring call with advisors re: potential closing	JR
Erik Asplund	3/23/2023	0.5 hour(s)	Meeting with MWE, FTI, BRG, Kirkland & Ellis, Moelis a potential counterparty and their counsel re: due diligence	EA
Erik Asplund	3/23/2023	2.0 hour(s)	District Court Oral Argument re: Government Stay Motion	EA
Jared Dermont	3/23/2023	1.5 hour(s)	Senior Moelis meeting re: strategy discussion	JD
Jared Dermont	3/23/2023	0.5 hour(s)	Meeting with MWE, FTI, BRG, Kirkland & Ellis, Moelis a potential counterparty and their counsel re: due diligence	JD
Jared Dermont	3/23/2023	2.0 hours(s)	District Court Oral Argument re: Government Stay Motion	JD
Kenneth Fujita	3/23/2023	2.0 hour(s)	District Court Oral Argument re: Government Stay Motion	KF
Barak Klein	3/23/2023	0.5 hour(s)	Meeting with MWE, FTI, BRG, Kirkland & Ellis, Moelis a potential counterparty and their counsel re: due diligence	BK
Barak Klein	3/23/2023	2.0 hour(s)	District Court Oral Argument re: Government Stay Motion	BK
Christopher Morris	3/23/2023	0.5 hour(s)	Meeting with MWE, FTI, BRG, Kirkland & Ellis, Moelis a potential counterparty and their counsel re: due diligence	CH
Christopher Morris	3/23/2023	2.0 hour(s)	District Court Oral Argument re: Government Stay Motion	CH
Michael Mestayer	3/23/2023	0.5 hour(s)	Meeting with MWE, FTI, BRG, Kirkland & Ellis, Moelis a potential counterparty and their counsel re: due diligence	MM
Michael Mestayer	3/23/2023	2.0 hour(s)	District Court Oral Argument re: Government Stay Motion	MM
Michael DiYanni	3/23/2023	2.0 hour(s)	District Court Oral Argument re: Government Stay Motion	MD
Brian Tichenor	3/23/2023	1.5 hour(s)	Senior Moelis meeting re: strategy discussion	BT
Brian Tichenor	3/23/2023	0.5 hour(s)	Meeting with MWE, FTI, BRG, Kirkland & Ellis, Moelis a potential counterparty and their counsel re: due diligence	BT
Brian Tichenor	3/23/2023	2.0 hour(s)	District Court Oral Argument re: Government Stay Motion	BT
Brendon Barnwell	3/23/2023	0.5 hour(s)	Diligence discussion with company advisors, UCC advisors, and advisors to potential	BB
Jonathan Rotbard	3/23/2023	2.0 hour(s)	Court hearing	JR
Jonathan Rotbard	3/23/2023	0.5 hour(s)	Recurring call with advisors re: potential closing	JR
Cullen Murphy	3/23/2023	0.5 hour(s)	Meeting with MWE, FTI, BRG, Kirkland & Ellis, Moelis a potential counterparty and their counsel re: due diligence	CM
Cullen Murphy	3/23/2023	2.0 hour(s)	District Court Oral Argument re: Government Stay Motion	CM
Erik Asplund	3/24/2023	0.5 hour(s)	Call with potential bidder: potential transaction	EA
Erik Asplund	3/24/2023	2.0 hour(s)	Developed materials for an upcoming presentation to the Voyager team	EA
Christopher Morris	3/24/2023	0.5 hour(s)	Call with potential bidder: potential transaction	CH
Christopher Morris	3/24/2023	1.0 hour(s)	Developed materials for an upcoming presentation to the Voyager team	CH
Michael Mestayer	3/24/2023	0.5 hour(s)	Call with potential bidder: potential transaction	MM
Brian Tichenor	3/24/2023	0.5 hour(s)	Call with potential bidder: potential transaction	BT
Brian Tichenor	3/24/2023	1.0 hour(s)	Reviewed materials for an upcoming presentation to the Voyager team	BT
Jonathan Rotbard	3/24/2023	0.5 hour(s)	Call with potential bidder	JR
Erik Asplund	3/25/2023	0.5 hour(s)	Internal Moelis meeting re: upcoming presentation to the Voyager team	EA
Erik Asplund	3/25/2023	9.0 hour(s)	Developed materials for an upcoming presentation to the Voyager team	EA
Christopher Morris	3/25/2023	0.5 hour(s)	Internal Moelis meeting re: upcoming presentation to the Voyager team	CH
Christopher Morris	3/25/2023	3.5 hour(s)	Developed and reviewed materials for an upcoming presentation to the Voyager team	CH
Michael Mestayer	3/25/2023	0.5 hour(s)	Internal Moelis meeting re: upcoming presentation to the Voyager team	MM
Brian Tichenor	3/25/2023	0.5 hour(s)	Internal Moelis meeting re: upcoming presentation to the Voyager team	BT
Brian Tichenor	3/25/2023	2.0 hour(s)	Reviewed materials for an upcoming presentation to the Voyager team	BT
Jonathan Rotbard	3/25/2023	0.5 hour(s)	Internal call re: Board presentation	JR
Erik Asplund	3/26/2023	0.5 hour(s)	General administrative / scheduling functions	EA
Erik Asplund	3/27/2023	3.0 hour(s)	Prepared information for legal filing	EA
Erik Asplund	3/27/2023	2.0 hour(s)	Developed materials for an upcoming presentation to the Voyager team	EA
Erik Asplund	3/27/2023	0.5 hour(s)	General administrative / scheduling functions	EA
Jared Dermont	3/27/2023	0.5 hour(s)	Reviewed materials for an upcoming presentation to the Voyager team	JD

Barak Klein	3/27/2023	1.0 hour(s)	Reviewed legal filing	BK
Christopher Morris	3/27/2023	2.0 hour(s)	Prepared and reviewed information for legal filing	CH
Christopher Morris	3/27/2023	1.5 hour(s)	General administrative / scheduling functions	CH
Brian Tichenor	3/27/2023	3.0 hour(s)	Prepared information for legal filing	BT
Brian Tichenor	3/27/2023	1.0 hour(s)	Reviewed materials for an upcoming presentation to the Voyager team	BT
Brendon Barnwell	3/27/2023	1.0 hour(s)	Reviewed filings	BB
Cullen Murphy	3/27/2023	0.5 hour(s)	Reviewed legal filing	CM
Erik Asplund	3/28/2023	0.5 hour(s)	Claims Objection Hearing	EA
Erik Asplund	3/28/2023	1.0 hour(s)	Developed materials for an upcoming presentation to the Voyager team	EA
Erik Asplund	3/28/2023	1.0 hour(s)	Meeting with Voyager, Kirkland & Ellis, BRG and Moelis re: process update	EA
Jared Dermont	3/28/2023	1.5 hour(s)	Senior Moelis meeting re: strategy discussion	JD
Jared Dermont	3/28/2023	0.5 hour(s)	Claims Objection Hearing	JD
Jared Dermont	3/28/2023	0.5 hour(s)	Reviewed materials for an upcoming presentation to the Voyager team	JD
Jared Dermont	3/28/2023	1.0 hour(s)	Meeting with Voyager, Kirkland & Ellis, BRG and Moelis re: process update	JD
Kenneth Fujita	3/28/2023	0.5 hour(s)	Claims Objection Hearing	KF
Barak Klein	3/28/2023	0.5 hour(s)	Claims Objection Hearing	BK
Christopher Morris	3/28/2023	0.5 hour(s)	Claims Objection Hearing	CH
Christopher Morris	3/28/2023	1.0 hour(s)	Meeting with Voyager, Kirkland & Ellis, BRG and Moelis re: process update	CH
Michael Mestayer	3/28/2023	0.5 hour(s)	Claims Objection Hearing	MM
Michael Mestayer	3/28/2023	0.5 hour(s)	Reviewed materials for an upcoming presentation to the Voyager team	MM
Michael Mestayer	3/28/2023	1.0 hour(s)	Meeting with Voyager, Kirkland & Ellis, BRG and Moelis re: process update	MM
Michael DiYanni	3/28/2023	0.5 hour(s)	Claims Objection Hearing	MD
Brian Tichenor	3/28/2023	1.5 hour(s)	Senior Moelis meeting re: strategy discussion	BT
Brian Tichenor	3/28/2023	0.5 hour(s)	Claims Objection Hearing	BT
Brian Tichenor	3/28/2023	0.5 hour(s)	Reviewed materials for an upcoming presentation to the Voyager team	BT
Brian Tichenor	3/28/2023	1.0 hour(s)	Meeting with Voyager, Kirkland & Ellis, BRG and Moelis re: process update	BT
Brendon Barnwell	3/28/2023	0.5 hour(s)	Claims objection hearing	BB
Jonathan Rotbard	3/28/2023	0.5 hour(s)	Court hearing	JR
Jonathan Rotbard	3/28/2023	1.0 hour(s)	Call with advisors re: process	JR
Cullen Murphy	3/28/2023	1.0 hour(s)	Meeting with Voyager, Kirkland & Ellis, BRG and Moelis re: process update	CM
Cullen Murphy	3/28/2023	0.5 hour(s)	Claims Objection Hearing	CM
Erik Asplund	3/29/2023	1.0 hour(s)	General administrative / scheduling functions	EA
Jared Dermont	3/30/2023	1.5 hour(s)	Senior Moelis meeting re: strategy discussion	JD
Michael Mestayer	3/30/2023	1.5 hour(s)	Senior Moelis meeting re: strategy discussion	MM
Brian Tichenor	3/30/2023	1.5 hour(s)	Senior Moelis meeting re: strategy discussion	BT
Erik Asplund	3/31/2023	2.0 hour(s)	Developed materials for an upcoming presentation to the Voyager team	EA
Erik Asplund	3/31/2023	1.0 hour(s)	General administrative / scheduling functions	EA
Christopher Morris	3/31/2023	2.0 hour(s)	Developed materials for an upcoming presentation to the Voyager team	CH
Christopher Morris	3/31/2023	0.5 hour(s)	General administrative / scheduling functions	CH
Brian Tichenor	3/31/2023	1.0 hour(s)	Reviewed materials for an upcoming presentation to the Voyager team	BT

EXHIBIT B — EXPENSE SUPPLEMENT

March	
Category	Amount
Travel	\$46.44
Overtime Meals	0.00
Phone Bills	0.00
Presentations	49.00
Legal Fees	3,215.00
Taxi	251.80
Auction-Related Expenses	0.00
Client Meals	124.33
Info Services	0.00
Total Expenses	\$3,686.57